



Press Release

For Immediate Release

EVERY DENNISON TO ACQUIRE JDC SOLUTIONS, INC.

Glendale, CA – February 15, 2021—Avery Dennison (NYSE:AVY) said today it has agreed to acquire JDC Solutions, Inc., a privately owned manufacturer of pressure-sensitive specialty tapes headquartered in Mount Juliet, Tennessee, for the purchase price of \$24 million. JDC employs approximately 75 employees located at its headquarters and manufacturing site in Tennessee, with approximately \$30 million in annual revenue.

JDC manufactures specialty tapes for use in a variety of high-value industrial applications, and has longstanding relationships with U.S. converters serving the automotive, consumer appliance, and building and construction industries, among others. Upon completion of the acquisition, JDC's manufacturing operations, workforce and product portfolio will become part of Avery Dennison's Performance Tapes North America business.

The acquisition is expected to close in Q1, subject to customary conditions and approvals.

About Avery Dennison

Avery Dennison (NYSE: AVY) is a global materials science company specializing in the design and manufacture of a wide variety of labeling and functional materials. The company's products, which are used in nearly every major industry, include pressure-sensitive materials for labels and graphic applications; tapes and other bonding solutions for industrial, medical, and retail applications; tags, labels and embellishments for apparel; and radio frequency identification (RFID) solutions serving retail apparel and other markets. Headquartered in Glendale, California, the company employs more than 30,000 employees in more than 50 countries. Reported sales in 2020 were \$7.0 billion. Learn more at www.averydennison.com.

About JDC Solutions, Inc.

JDC is a third-generation, privately-held company, founded in 1973 with headquarters in Mt. Juliet, Tennessee. JDC manufactures solution-based pressure-sensitive specialty tapes for use in automotive, appliance, building and construction, computer disk-drive, and healthcare applications. JDC has long focused on providing solutions globally to critical application needs

through a commitment to product quality, technical asset capability and workforce competence.
Learn more at www.jdcinc.com.

Avery Dennison Media Contact

Holly Billik

T: +1 (440) 463-7292

holly.billik@averydennison.com

Avery Dennison Investor Relations

John Eble

T: +1 (440) 534-6290

investorcom@averydennison.com

JDC Solutions, Inc. Media Contact

Ivan Clymer

T: +1 (615) 754-9797 ext. 123

clymer@jdcinc.com

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